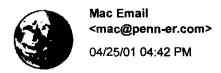
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Subject: Construction Activities on LPT's 2301 Renaissance Boulevard Property

This project status report covers on-site work completed on the subject property on 4/25/01 and planned for completion on 4/26/01.

Work Completed on 4/25/01

On-site work included the tilling of soil previously placed in Basin #2. The tilling was completed in an attempt to dry out the soils so that construction of the basin could resume. Asphalt in Renaissance Boulevard was cut in preparation for the installation of a stormwater line tomorrow. The stormwater line will connect an inlet in Renaissance Boulevard to on-site Basin #1, which parallels Renaissance Boulevard.

Anticipated Work for 4/26/01

Tilling of soils in Basin #2 will continue. Resumed construction of this basin may also be initiated tomorrow. The stormwater sewer line discussed above will also be installed.

Potential Problems

No environmental concerns or problems were identified or encountered at the site today.

Please feel free to give me a call if you have any questions regarding the contents of this project status report or if you require additional information.

Thanks, Mike